

DONNELLY PENMAN & PARTNERS

INVESTMENT BANKING

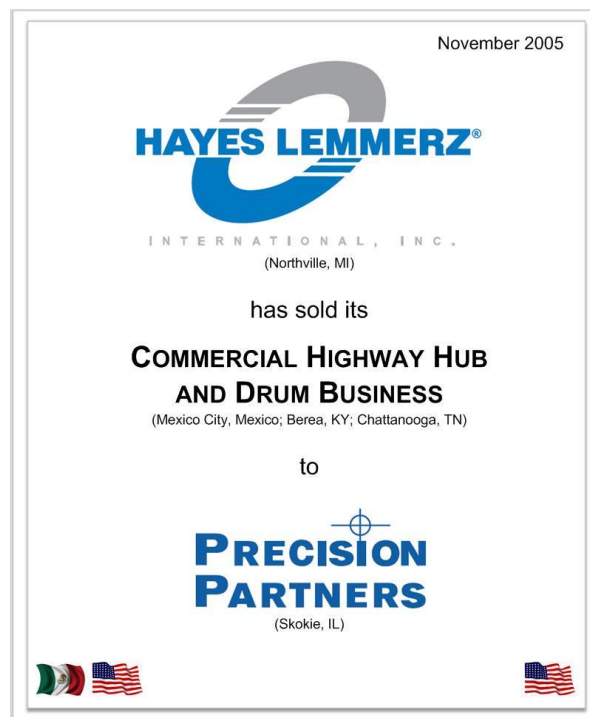
Hayes Lemmerz has Sold its Commercial Highway Hub and Drum Business to Precision Partners

Hayes Lemmerz International, Inc. (NASDAQ: HAYZ)

Hayes Lemmerz International, Inc. (“Hayes”) is a leading global supplier of automotive and commercial highway wheels, brakes, powertrain, suspension, structural and other lightweight components. Hayes has 36 facilities and over 10,000 employees worldwide.

Precision Partners

Precision Partners is a leading global manufacturing company with 13 production facilities located in the United States, Canada, and China, with annual revenues in excess of \$250 million.



The Transaction

Hayes sold its Commercial Highway Hub and Drum business to Precision Partners Holding Company. Under Precision Partners, the business will be renamed MotorWheel® Commercial Vehicle Systems. The Hub and Drum business includes Hayes’ operations in Berea, Kentucky; Chattanooga, Tennessee; and Mexico City, Mexico. Donnelly Penman & Partners assisted in the negotiations and acted as financial advisor to Hayes.

For further information, please contact **James C. Penman**, Managing Director, at (313) 393-3056.

Donnelly Penman & Partners

Donnelly Penman & Partners is one of the largest independently owned investment banking firms headquartered in the Midwest. We provide comprehensive advisory services to both public and private companies, including mergers and acquisitions, capital raising, due diligence, and general financial advisory services. In addition, we are a [FINRA](#) licensed broker dealer and member [SIPC](#).

Donnelly Penman & Partners is owned by the employees of the firm, who have participated in more than 225 transactions since the firm's inception in September 2000 and collectively have more than 85 years of investment banking experience.