

# DONNELLY PENMAN & PARTNERS

INVESTMENT BANKING

## DaimlerChrysler's Freightliner has Sold the Business and Substantially all of the Assets of Freightliner Mid-Ontario, Inc. to an Affiliate of Harper Group Inc.

### Freightliner LLC

Freightliner LLC, head- quartered in Portland, Oregon, is the leading medium- and heavy-duty truck manufacturer in North America. Freightliner produces and markets Class 5-8 vehicles and is a company of DaimlerChrysler, the world's largest commercial vehicle manufacturer.

### Freightliner Mid-Ontario, Inc.

Freightliner Mid-Ontario, Inc. is a full-service, integrated retailer of premium Class 5/6/7 and Class 8 commercial vehicles manufactured by Freightliner LLC. The company's business operations are located in the Greater Toronto, Ontario region and include three facilities (two full service dealerships and one parts sales and distribution operation).

### Harper Group Inc.

Harper Group Inc. is one of the largest wholesale and retail distributors of light, medium and heavy duty trucks and parts in the Ontario, Canada marketplace. In addition to its recent purchase of Freightliner Mid-Ontario, the Harper Group also owns Harper Ontario Truck Centres, which operates Sterling Trucks and Western Star truck operations in Ontario, Canada, and Harper Detroit Diesel Limited, a distributor for Detroit Diesel, Mercedes Benz and Allison Transmissions.



### The Transaction

Freightliner sold the business and substantially all of the assets of Freightliner Mid-Ontario, Inc. to an affiliate of Harper Group Inc. Freightliner Mid-Ontario, the largest Freightliner dealership in Canada, will operate under the new business name of Harper Freightliner Inc. and will continue to operate from the three existing locations in Mississauga, Pickering and Woodbridge. Donnelly Penman & Partners originated the transaction, assisted in the negotiations and acted as financial advisor to Freightliner in this transaction.

For further information, please contact **James C. Penman**, Managing Director, at (313) 393-3056.

### Donnelly Penman & Partners

Donnelly Penman & Partners is one of the largest independently owned investment banking firms headquartered in the Midwest. We provide comprehensive advisory services to both public and private companies, including mergers and acquisitions, capital raising, due diligence, and general financial advisory services. In addition, we are a [FINRA](#) licensed broker dealer and member [SIPC](#).

Donnelly Penman & Partners is owned by the employees of the firm, who have participated in more than 225 transactions since the firm's inception in September 2000 and collectively have more than 85 years of investment banking experience.