

DONNELLY PENMAN & PARTNERS

INVESTMENT BANKING

Valley Financial Corporation has been Acquired by Northstar Financial Group, INC.

Valley Financial Corporation

Valley Financial Corporation is the parent company of Community Bank, which has locations in Caro, Akron and Pigeon, Michigan. Other subsidiaries of Valley Financial Corporation include Valley Title Agency, Valley Insurance Agency and Valley Financial Services Inc.

Northstar Financial Group, Inc.

Northstar Financial Group is a Michigan corporation which is registered as a two-bank holding company and is headquartered in Bad Axe, Michigan. Northstar Financial Group has two banking subsidiaries: Northstar Bank, which is headquartered in Bad Axe, Michigan; and Seaway Community Bank, which is headquartered in St. Clair, Michigan.



The Transaction

Valley Financial Corporation was acquired by Northstar Financial Group Inc in December 2006. At the time of the acquisition, Community Bank had total assets of approximately \$81.2 million, total loans of approximately \$37.1 million and total deposits of approximately \$73.5 million. Donnelly Penman & Partners acted as financial advisor to Valley Financial Group in connection with the transaction and assisted in the negotiations. Please contact **John Donnelly** at (313) 393-3054 for further information.

Donnelly Penman & Partners

Donnelly Penman & Partners is one of the largest independently owned investment banking firms headquartered in the Midwest. We provide comprehensive advisory services to both public and private companies, including mergers and acquisitions, capital raising, due diligence, and general financial advisory services. In addition, we are a [FINRA](#) licensed broker dealer and member [SIPC](#).

Donnelly Penman & Partners is owned by the employees of the firm, who have participated in more than 225 transactions since the firm's inception in September 2000 and collectively have more than 85 years of investment banking experience.