

DONNELLY PENMAN & PARTNERS

INVESTMENT BANKING

Collins & Aikman's Operation in Hermosillo, Mexico Acquired by International Automotive Components Group

Collins & Aikman Corporation ("C&A")

C&A was a supplier of automotive flooring and acoustic systems, injection molded interior and exterior components and convertible top systems, headquartered in Southfield, Michigan. On May 17, 2005, C&A and 37 of its U.S. subsidiaries filed voluntary petitions for reorganization under Chapter 11 of the U.S. Bankruptcy Code. C&A's Mexican affiliates were not included in the bankruptcy filing.

C&A's Hermosillo, Mexico Operation ("Hermosillo")

The Hermosillo facility manufactures cast skin and injection molded automotive interior components, primarily instrument panels, consoles, and door panels for Ford Motor Company. C&A established the Hermosillo operation in 2004; it is 430,000 square feet and had approximately 1,300 employees.

International Automotive Components Group ("IAC")

IAC is a leading global supplier of automotive components and systems, including interior and exterior trim and structural and functional applications. Including its recent acquisitions from C&A, IAC's annual global revenue now exceeds \$5.2 billion. IAC operates manufacturing operations in 16 countries with more than 27,000 employees. IAC is owned by WL Ross & Co. LLC, Franklin Mutual Advisers, LLC and Lear Corporation.

October 2007



Collins & Aikman
(Southfield, MI)

has sold its

**automotive interior systems operation
located in Hermosillo, Mexico**

to



IAC
International Automotive Components
(Dearborn, MI)



The Transaction

MFB IAC completed the acquisition of C&A's Hermosillo, Mexico operation on November 6, 2007. The strategic transaction enables IAC to strengthen its Mexican manufacturing base and its product portfolio, and to improve its ability to meet its customers' needs. Donnelly Penman & Partners initiated this transaction, assisted in the negotiations and acted as financial advisor to C&A. For further information, please contact **James C. Penman**, Managing Director, at (313) 393-3056 or **Roy W. Vorhees**, Vice President, at (313) 393-3058.

Donnelly Penman & Partners

Donnelly Penman & Partners is one of the largest independently owned investment banking firms headquartered in the Midwest. We provide comprehensive advisory services to both public and private companies, including mergers and acquisitions, capital raising, due diligence, and general financial advisory services. In addition, we are a [FINRA](#) licensed broker dealer and member [SIPC](#).

Donnelly Penman & Partners is owned by the employees of the firm, who have participated in more than 225 transactions since the firm's inception in September 2000 and collectively have more than 85 years of investment banking experience.