

DONNELLY PENMAN & PARTNERS

INVESTMENT BANKING

Collins & Aikman's Operation in Saltillo, Mexico Acquired by International Automotive Components Group

Collins & Aikman Corporation ("C&A")

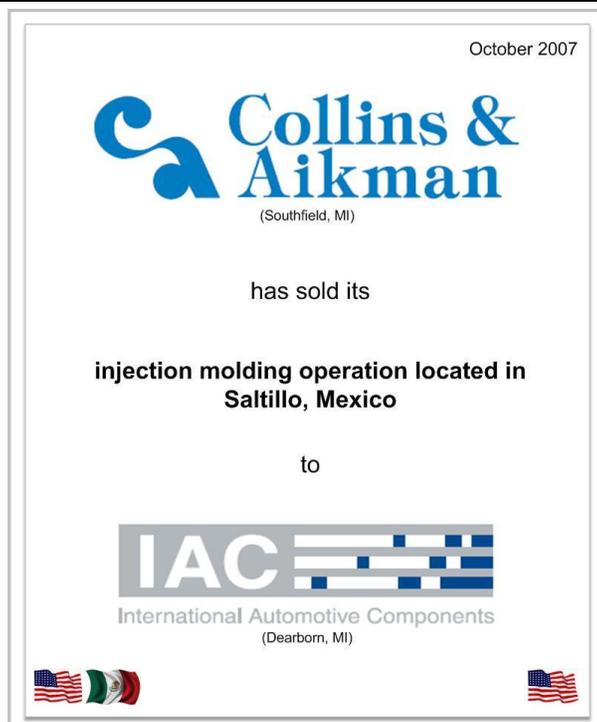
C&A was a supplier of automotive flooring and acoustic systems, injection molded interior and exterior components and convertible top systems, headquartered in Southfield, Michigan. On May 17, 2005, C&A and 37 of its U.S. subsidiaries filed voluntary petitions for reorganization under Chapter 11 of the U.S. Bankruptcy Code. C&A's Mexican affiliates were not included in the bankruptcy filing.

C&A's Saltillo, Mexico Operation ("Saltillo")

The Saltillo operation manufactures injection molded automotive components, including instrument panels, doors, fascias and interior trim. General Motors is its largest customer. C&A established the Saltillo operation in 1995; presently it is 156,000 square feet and it has 250 employees.

International Automotive Components Group ("IAC")

IAC is a leading global supplier of automotive components and systems, including interior and exterior trim and structural and functional applications. Including its recent acquisitions from C&A, IAC's annual global revenue now exceeds \$5.2 billion. IAC operates manufacturing operations in 16 countries with more than 27,000 employees. IAC is owned by WL Ross & Co. LLC and Franklin Mutual Advisers, LLC (75%) and Lear Corporation (25%).



The Transaction

IAC completed the acquisition of C&A's Saltillo, Mexico operation on October 1, 2007. The strategic transaction enables IAC to strengthen its Mexican manufacturing base and its product portfolio, and to improve its ability to meet its customers' needs. Donnelly Penman & Partners initiated this transaction, assisted in the negotiations and acted as financial advisor to C&A. For further information, please contact **James C. Penman**, Managing Director, at (313) 393-3056 or **Roy W. Vorhees**, Vice President, at (313) 393-3058.

Donnelly Penman & Partners

Donnelly Penman & Partners is one of the largest independently owned investment banking firms headquartered in the Midwest. We provide comprehensive advisory services to both public and private companies, including mergers and acquisitions, capital raising, due diligence, and general financial advisory services. In addition, we are a [FINRA](#) licensed broker dealer and member [SIPC](#).

Donnelly Penman & Partners is owned by the employees of the firm, who have participated in more than 225 transactions since the firm's inception in September 2000 and collectively have more than 85 years of investment banking experience.