

DONNELLY PENMAN & PARTNERS

INVESTMENT BANKING

Community Trust & Investment Co. has been acquired by MFB Financial

Community Trust & Investment Co. ("CTIC")

CTIC was an Indiana corporation formed as an independent trust company chartered by the Indiana Department of Financial Institutions. It began operations on March 18, 1993, having been formed by a small group of former bank trust officers. CTIC was one of the few entirely private and independent trust companies in Indiana. CTIC had several hundred million dollars in trust assets under management.

MFB Financial ("MFB")

MFB (a subsidiary of MFB Corp., NASDAQ: MFBC) conducts business in Indiana from its corporate office in Mishawaka and eleven banking centers in St. Joseph, Elkhart and Hamilton Counties. MFB offers a variety of lending, deposit and other financial services to its retail and business customers. The Wealth Management Group of MFB attracts high net worth clients and offers trust, investment, insurance, broker advisory, retirement plan and private banking services in MFB's primary counties and Montgomery County, Indiana. MFB was founded in 1889 and had over \$500 million in assets as of June 30, 2007.

October 2007



has been acquired by



The Transaction

MFB completed the acquisition of CTIC in September 2007. Donnelly Penman & Partners initiated this transaction, assisted in the negotiations and acted as exclusive financial advisor to CTIC. Please contact **John Donnelly** at (313) 393-3054 for further information.

Donnelly Penman & Partners

Donnelly Penman & Partners is one of the largest independently owned investment banking firms headquartered in the Midwest. We provide comprehensive advisory services to both public and private companies, including mergers and acquisitions, capital raising, due diligence, and general financial advisory services. In addition, we are a [FINRA](#) licensed broker dealer and member [SIPC](#).

Donnelly Penman & Partners is owned by the employees of the firm, who have participated in more than 225 transactions since the firm's inception in September 2000 and collectively have more than 85 years of investment banking experience.