

DONNELLY PENMAN & PARTNERS

INVESTMENT BANKING

Glastic Corporation has been acquired by Röchling Engineered Plastics

Glastic Corporation ("Glastic")

Glastic is a wholly-owned subsidiary of Cignet, LLC, a diversified holding company based in Troy, Michigan. Glastic is a leading global supplier of highly engineered composites for electrical and industrial applications. Glastic serves a diverse group of customers throughout the world, including OEM's, distributors and fabricators. Among Glastic's brands are Glastherm™ and Goldmember™, as well as a variety of well-known specialty products servicing the electrical industry.

Röchling Engineered Plastics ("REP")

REP, based in Haren, Germany, is one of the world's leading suppliers of semi-finished and finished products made of engineered plastics. REP's product range stretches from semi-finished products via machined-finished parts to compression-molded parts and finished, painted and assembled pultruded sections.



The Transaction

REP acquired Glastic in January 2007. Glastic will become part of the Composites Division of REP, and will work closely with other segments on future development applications. Glastic believes being part of REP presents a significant opportunity for Glastic to strengthen its business. Donnelly Penman & Partners initiated this transaction, assisted in the negotiations and acted as financial advisor to Glastic in the transaction.

For further information, please contact **James C. Penman**, Managing Director, at (313) 393-3056.

Donnelly Penman & Partners

Donnelly Penman & Partners is one of the largest independently owned investment banking firms headquartered in the Midwest. We provide comprehensive advisory services to both public and private companies, including mergers and acquisitions, capital raising, due diligence, and general financial advisory services. In addition, we are a [FINRA](#) licensed broker dealer and member [SIPC](#).

Donnelly Penman & Partners is owned by the employees of the firm, who have participated in more than 225 transactions since the firm's inception in September 2000 and collectively have more than 85 years of investment banking experience.