

# DONNELLY PENMAN & PARTNERS

INVESTMENT BANKING

## Hayes Lemmerz Brake Components Division has been acquired by Brembo SpA

### Hayes Lemmerz International Inc. ("Hayes")

Hayes is a leading global supplier of automotive and commercial highway wheels and powertrain components. Hayes has 24 facilities and over 7,000 employees worldwide. Hayes was founded in 1908 and is headquartered in Northville, Michigan. Hayes' Brake Components Division ("Brake") is a leader in the precision machining of rotors and drums used in foundation braking systems for the North American automotive market. Brake includes facilities in Homer, Michigan and Apodaca, Mexico, employing approximately 250 people, including 64 technical associates.

### Brembo SpA ("Brembo")

Brembo engages in the analysis, design, development, application, production, assembly, and marketing of braking systems and light alloy castings for various sectors, including the automobile and motorcycle industries. Brembo currently operates in 12 countries, with 23 production and business locations and employs approximately 4,700 associates. Brembo was founded in 1961 and is headquartered in Curno, Italy. For the year ended June 30, 2007 Brembo generated Revenue and EBITDA of approximately \$1.2 billion and \$160 million.

November 2007



INTERNATIONAL, INC.

(Northville, MI)

has sold its

**AUTOMOTIVE BRAKE BUSINESS**

(Apodaca, Mexico & Homer, MI)

to



(Curno, Italy)



### The Transaction

Brembo completed the acquisition of Brake in November 2007. The transaction strengthens Brembo's presence in the North American market and provides Brembo a manufacturing base to supply its North American operations. Donnelly Penman & Partners initiated this transaction, assisted in the negotiations and acted as exclusive financial advisor to Hayes Lemmerz. Please contact **James C. Penman**, Managing Director, at (313) 393-3056 for further information.

### Donnelly Penman & Partners

Donnelly Penman & Partners is one of the largest independently owned investment banking firms headquartered in the Midwest. We provide comprehensive advisory services to both public and private companies, including mergers and acquisitions, capital raising, due diligence, and general financial advisory services. In addition, we are a [FINRA](#) licensed broker dealer and member [SIPC](#).

Donnelly Penman & Partners is owned by the employees of the firm, who have participated in more than 225 transactions since the firm's inception in September 2000 and collectively have more than 85 years of investment banking experience.