

DONNELLY PENMAN & PARTNERS

INVESTMENT BANKING

JMS Metal Services Acquired by Russel Metals

JMS Metal Services, Inc. ("JMS")

JMS, founded in 1990 and based in Jackson, TN, is a leading steel service center that distributes and processes alloy, carbon steel, stainless steel, aluminum, and other specialty steel products for more than 3,500 customers in a broad range of industries. JMS provides a wide variety of complex, precision value-added processing services to meet each customer's specifications and to deliver products to fabricators, manufacturers and multiple other end users.

JMS operates eight strategically located processing and distribution facilities in Alabama, Arkansas, Georgia, Kentucky and Tennessee. This broad geographic footprint allows JMS to focus on regional customers and larger multi-location accounts, primarily located throughout the Midwestern and Southern United States.

Russel Metals Inc. ("Russel Metals")

Russel Metals, based in Toronto, ON, is one of the largest metals distribution and processing companies in North America. Russel Metals provides a wide range of value-added services, and distributes products to a broad base of approximately 18,000 customers through a network of 58 Canadian and 4 U.S. locations. During the calendar year ended December 31, 2006, Russel Metals achieved sales and EBITDA of CAD\$2.7 billion and CAD\$270 million, respectively.

September 2007



(Jackson, TN)

has been acquired by



(Toronto, ON Canada)



The Transaction

Russel Metals completed the acquisition of JMS in September 2007. The transaction provides Russel Metals with access to JMS' value-added processing services, and expands Russel Metals' presence and customer base within the United States. Donnelly Penman & Partners initiated this transaction, assisted in the negotiations and acted as exclusive financial advisor to JMS. Donald Parker of Mixon Parker & Hurst PLC and James Kelly of Neal & Harwell, PLC provided legal counsel for JMS. Please contact **Jeremy L. Lamb**, Vice President, at (313) 393-3073 for further information.

Donnelly Penman & Partners

Donnelly Penman & Partners is one of the largest independently owned investment banking firms headquartered in the Midwest. We provide comprehensive advisory services to both public and private companies, including mergers and acquisitions, capital raising, due diligence, and general financial advisory services. In addition, we are a [FINRA](#) licensed broker dealer and member [SIPC](#).

Donnelly Penman & Partners is owned by the employees of the firm, who have participated in more than 225 transactions since the firm's inception in September 2000 and collectively have more than 85 years of investment banking experience.