

# DONNELLY PENMAN & PARTNERS

INVESTMENT BANKING

## Level One Bank opens in Farmington Hills, MI, Donnelly Penman assists Level One Bancorp, Inc. in raising \$16.7 Million for De Novo Bank

### Level One Bank (“the Bank”)

The Bank opened for business in the City of Farmington Hills on Friday, October 5th 2007 at 30201 Orchard Lake Rd, Farmington Hills, MI 48334. Donnelly Penman & Partners acted as exclusive sales agent for Level One Bancorp, Inc. (the “Company”) in raising \$16.7 million in capital. The Bank will serve Farmington Hills, West Bloomfield, Franklin, Orchard Lake Village, Bloomfield Township and their surrounding areas, focusing on traditional banking needs delivered in an exceptional, personal manner. The Bank is a full service commercial and consumer financial institution. To meet the community’s banking needs, the Bank will offer relationship banking to its commercial clients, who are primarily professional service firms and emerging service businesses. For consumers, the Bank will provide a wide range of loan and deposit services, including mortgages. Level One’s Board of Directors, management team and decision making capabilities will offer the products and services that are more likely to meet the specific needs of the community in comparison to the competition, which in the majority of cases, make decisions from outside the market area.

The President and CEO of the Company is Patrick J. Fehring. Mr. Fehring has 27 years of experience in the financial services industry with the last 15 years as president of two banks: Fifth Third Bank in Central Ohio and Fifth Third Bank in Eastern Michigan. The Chief Financial Officer is Daniel R. Davis, formerly with Fifth Third Bank in Eastern Michigan. The Chief Lending Officer is Gregory Wernette, formerly with Comerica Bank.

### The Transaction

DP&P assisted Level One in all facets of the \$16.7 million capital raise, compiling investor lists, preparing investor offering materials and presentations, assisting directors in the solicitation of investor interest, including one-on-one meetings, and assisting in opening new IRA accounts. In addition to working with the directors, DP&P was able to attract interest from institutional investors and from its own proprietary investor relationship base. Please contact **John C. Donnelly**, Managing Director, at (313) 393-3054 for further information.

### Donnelly Penman & Partners

Donnelly Penman & Partners is one of the largest independently owned investment banking firms headquartered in the Midwest. We provide comprehensive advisory services to both public and private companies, including mergers and acquisitions, capital raising, due diligence, and general financial advisory services. In addition, we are a [FINRA](#) licensed broker dealer and member [SIPC](#).

Donnelly Penman & Partners is owned by the employees of the firm, who have participated in more than 225 transactions since the firm’s inception in September 2000 and collectively have more than 85 years of investment banking experience.

December 2007

These securities have been sold.  
This announcement appears as a matter of record only.

\$16,707,000

**LEVEL ONE BANCORP, INC.**

*parent of*



**Private Placement of  
Common Stock**