

# DONNELLY PENMAN & PARTNERS

INVESTMENT BANKING

## Middlefield Banc Corp. has acquired the Middlefield Branch of Geauga Savings Bank

### The Middlefield Banking Company

Middlefield Banc Corp. ("MBC") is a financial holding company headquartered in Middlefield, Ohio. Its subsidiary, The Middlefield Banking Company, operates full service banking centers and a UVEST Financial Services® brokerage office serving Chardon, Garrettsville, Mantua, Middlefield, Newbury, and Orwell, Ohio, as well as a loan production office in Cortland, Ohio. On April 19, 2007, MBC completed its acquisition of Emerald Bank, headquartered in Dublin, Ohio.

### Gauga Savings Bank ("Gauga")

Gauga is a federally insured savings bank that offers a variety of savings products, including certificates of deposit, as well as a variety of residential, commercial, consumer, and construction loans. Gauga operates 4 branches, 3 of which are dedicated lending offices, serving Newbury, Chardon, Solon, and Lakewood, Ohio.



### The Transaction

On August 3, 2007, MBC, holding company for The Middlefield Banking Company and Emerald Bank, completed the acquisition of the Middlefield branch of Geauga Savings Bank. At June 30, 2007, MBC had assets of approximately \$406 million and Geauga had assets of approximately \$583 million. MBC acquired approximately \$21 million in deposits in this transaction. Donnelly Penman & Partners acted as financial advisor to MBC and assisted in the negotiations in connection with the transaction. Please contact **John Donnelly** at (313) 393-3054 for further information.

### Donnelly Penman & Partners

Donnelly Penman & Partners is one of the largest independently owned investment banking firms headquartered in the Midwest. We provide comprehensive advisory services to both public and private companies, including mergers and acquisitions, capital raising, due diligence, and general financial advisory services. In addition, we are a [FINRA](#) licensed broker dealer and member [SIPC](#).

Donnelly Penman & Partners is owned by the employees of the firm, who have participated in more than 225 transactions since the firm's inception in September 2000 and collectively have more than 85 years of investment banking experience.