

DONNELLY PENMAN & PARTNERS

INVESTMENT BANKING

Daimler Trucks North America has sold the Business and Assets of Western Idaho Freightliner, Sterling and Western Star to the Schow's, Inc.

Daimler Trucks North America ("DTNA")

DTNA, headquartered in Portland, Oregon, is the leading medium and heavy-duty truck manufacturer in North America. DTNA produces and markets Class 5-8 vehicles and is a company of Daimler, the world's largest commercial vehicle manufacturer.

Western Idaho Freightliner, Sterling and Western Star ("Western Idaho Freightliner")

Western Idaho Freightliner is a full service, integrated retailer of premium Class 5-8 commercial vehicles manufactured by DTNA. Western Idaho Freightliner is authorized to sell and service Freightliner®, Freightliner Custom Chassis, Sterling Trucks® and Western Star® branded products. Western Idaho Freightliner currently operates one location in Nampa, Idaho.

Schow's, Inc. ("Schow's")

Schow's, founded in 1949 in Heyburn, ID, is a full-service retailer of Class 5-8 commercial vehicles sold under the Western Star® and Sterling Trucks® brands. In addition to its truck dealership operations, Schow's operates a CarQuest franchise, which is a retailer of automotive parts, and NationaLease, which provides leasing services associated with commercial vehicles.

May 2008

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**WESTERN IDAHO FREIGHTLINER,
STERLING, AND WESTERN STAR**

to

SCHOW'S, INC.

The Transaction

Schow's acquired Western Idaho Freightliner in May 2008. Donnelly Penman & Partners initiated this transaction, assisted in the negotiations and acted as exclusive financial advisor to Daimler Trucks North America. Please contact **Jeremy L. Lamb**, Vice President, at (313) 393-3073 for further information.

Donnelly Penman & Partners

Donnelly Penman & Partners is one of the largest independently owned investment banking firms headquartered in the Midwest. We provide comprehensive advisory services to both public and private companies, including mergers and acquisitions, capital raising, due diligence, and general financial advisory services. In addition, we are a [FINRA](#) licensed broker dealer and member [SIPC](#).

Donnelly Penman & Partners is owned by the employees of the firm, who have participated in more than 225 transactions since the firm's inception in September 2000 and collectively have more than 85 years of investment banking experience.