

DONNELLY PENMAN & PARTNERS

INVESTMENT BANKING

Daimler Trucks North America has sold the Business and Assets of Freightliner of Vancouver to First Industries Corporation

Daimler Trucks North America (“DTNA”)

DTNA, headquartered in Portland, Oregon, is the leading medium and heavy-duty truck manufacturer in North America. DTNA produces and markets Class 5-8 vehicles sold under the Freightliner®, Freightliner Custom Chassis, Sterling Trucks®, Thomas Built Buses® and Western Star Trucks® brands and is a holding of Daimler, the world's largest commercial vehicle manufacturer.

Freightliner of Vancouver Ltd. (“Freightliner of Vancouver”)

Freightliner of Vancouver is a full service, integrated retailer of premium Class 5-8 commercial vehicles manufactured by DTNA. Freightliner of Vancouver is authorized to sell and service Freightliner®, Freightliner Custom Chassis, Thomas Built Buses® and American LaFrance Corporation® branded products. Freightliner of Vancouver currently operates one location in Vancouver, British Columbia.

First Industries Corporation (“First Industries”)

First Industries is a private holding company that owns First Truck Centre, a full service retailer of Class 5-8 vehicles manufactured by DTNA and sold under the Freightliner® and Western Star Trucks® brands. First Truck Centre operates dealership locations in Edmonton and Lloydminster, Alberta.

April 2008

Daimler Trucks North America

(Portland, OR)

has sold the business and assets of

FREIGHTLINER OF VANCOUVER

(Vancouver, BC Canada)

to

FIRST

First Industries Corporation

(Edmonton, AB Canada)



The Transaction

First Industries acquired Freightliner of Vancouver in November 2008. Donnelly Penman & Partners initiated this transaction, assisted in the negotiations and acted as exclusive financial advisor to Daimler Trucks North America. Please contact **Jeremy L. Lamb** CFA, Vice President, at (313) 393-3073 for further information.

Donnelly Penman & Partners

Donnelly Penman & Partners is one of the largest independently owned investment banking firms headquartered in the Midwest. We provide comprehensive advisory services to both public and private companies, including mergers and acquisitions, capital raising, due diligence, and general financial advisory services. In addition, we are a [FINRA](#) licensed broker dealer and member [SIPC](#).

Donnelly Penman & Partners is owned by the employees of the firm, who have participated in more than 225 transactions since the firm's inception in September 2000 and collectively have more than 85 years of investment banking experience.