

DONNELLY PENMAN & PARTNERS

INVESTMENT BANKING

Findlay Industries, Inc. has Divested Certain of its Operations in Springfield, OH and Findlay, OH to an Affiliate of Superior Trim, Inc.

Findlay Industries, Inc. ("Findlay Industries")

Findlay Industries is a leading supplier of interior components and fully integrated interior system solutions for the heavy-duty truck, military, medical, recreational and global automotive markets. Findlay Industries was founded in 1959 and is headquartered in Findlay, OH, with manufacturing and assembly operations strategically located throughout North America (including one facility in Canada, five facilities in the United States and two facilities in Mexico), an engineering and technical center in Findlay, OH and a sales office in Detroit, MI.

Superior Trim, Inc. ("Superior Trim")

Superior Trim, founded in 1961, is a supplier of interior components to the heavy-duty truck market. The Company is headquartered in Findlay, OH and has additional manufacturing facilities in Old Hickory, TN and Bloomdale, OH.

June 2009



has sold

**certain of its operations in
Springfield, OH and Findlay, OH**

to

FI ASSET ACQUISITION LLC

an affiliate of



Superior Trim, Inc.

The Transaction

Findlay Industries divested certain of its operations in Springfield, OH and Findlay, OH to FI Asset Acquisition LLC, an affiliate of Superior Trim, on May 20th, 2009.

Donnelly Penman & Partners initiated this transaction, assisted in the negotiations and acted as exclusive investment banking advisor to Findlay Industries. Carson Fischer PLC provided legal counsel and Conway Mackenzie & Dunleavy served as the restructuring advisor to Findlay Industries. For further information, please contact **James C. Penman**, Managing Director, at (313) 393-3056 or **Jeremy L. Lamb**, Vice President, at (313) 393-3073.

Donnelly Penman & Partners

Donnelly Penman & Partners is one of the largest independently owned investment banking firms headquartered in the Midwest. We provide comprehensive advisory services to both public and private companies, including mergers and acquisitions, capital raising, due diligence, and general financial advisory services. In addition, we are a [FINRA](#) licensed broker dealer and member [SIPC](#).

Donnelly Penman & Partners is owned by the employees of the firm, who have participated in more than 225 transactions since the firm's inception in September 2000 and collectively have more than 85 years of investment banking experience.