

# DONNELLY PENMAN & PARTNERS

INVESTMENT BANKING

## Metaldyne Corporation Completed the Sale of Substantially all of its Assets to MD Investors Corporation

### Metaldyne Corporation (“Metaldyne”)

Metaldyne is a leading global designer and supplier of metal based components, assemblies and modules for transportation related powertrain applications including engine, transmission/transfer case, driveline, and noise and vibration control products to the motor vehicle industry. The company, which has over 3,900 employees, was founded in 1984 and is headquartered in Plymouth, Michigan.

### MD Investors Corporation (“MD Investors”)

MD Investors is a new company formed by a coalition of Metaldyne’s term lenders led by The Carlyle Group and Solus Alternative Asset Management LP. The Carlyle Group is a Washington, DC-based private equity firm founded in 1987. Solus Alternative Asset Management LP is an SEC-registered investment advisor based in New York, NY.



### The Transaction

The transaction was conducted under a court supervised 363 auction process. Under the purchase agreement, MD Investors is purchasing substantially all of Metaldyne’s assets with a combination of cash, assumption of liabilities, a “credit bid” and other forms of valuable consideration. In particular, MD Investors is paying approximately \$40 million in cash, assuming certain liabilities, including certain obligations to Metaldyne’s suppliers, and is credit bidding more than \$425 million of secured term debt. MD Investors has also agreed to provide various other forms of valuable consideration to unsecured creditors. Metaldyne completed the sale of substantially all of its assets to MD Investors on October 16, 2009.

Donnelly Penman & Partners acted as investment banking advisor to Metaldyne on certain asset sales. For further information, please contact **James C. Penman**, Managing Director, at (313) 393-3056 or **Jeremy L. Lamb**, Vice President, at (313) 393-3073.

### Donnelly Penman & Partners

Donnelly Penman & Partners is one of the largest independently owned investment banking firms headquartered in the Midwest. We provide comprehensive advisory services to both public and private companies, including mergers and acquisitions, capital raising, due diligence, and general financial advisory services. In addition, we are a [FINRA](#) licensed broker dealer and member [SIPC](#).

Donnelly Penman & Partners is owned by the employees of the firm, who have participated in more than 225 transactions since the firm's inception in September 2000 and collectively have more than 85 years of investment banking experience.