

DONNELLY PENMAN & PARTNERS

INVESTMENT BANKING

Donnelly Penman & Partners assists Level One Bancorp, Inc. in \$13.1 Million Capital Raise Transaction

Donnelly Penman & Partners (“DP&P”) acted as exclusive sales agent for Level One Bancorp, Inc. (the “Company”) in raising \$13.1 million in equity capital. The Company’s banking subsidiary, Level One Bank (the “Bank”), is a full service commercial financial institution. The Bank is a highly focused lender to small and medium sized businesses with an emphasis on core deposits. The Bank’s customers are primarily professional service firms and emerging service businesses.

In 2009, the Bank acquired the core deposits and a small performing loan portfolio from the FDIC relating to the closing of nearby Michigan Heritage Bank.

The use of proceeds of the offering will be used for general corporate purposes, including infusing capital into the Bank to support future growth, acquisitions of assets or stock of community banking institutions, including FDIC assisted deals.

The President and CEO of the Company is Patrick J. Fehring. Mr. Fehring has 30 years of experience in the financial services industry. Prior to forming the Company, Mr. Fehring spent the last 15 years as President of Fifth Third Bank in Eastern Michigan and Fifth Third Bank in Central Ohio. The Chief Financial Officer is David C. Walker, formerly Treasurer of GMAC. The Chief Lending Officer is Gregory Wernette, formerly First Vice President Group Manager for Middle Market Banking of Comerica Bank.


June 2010

These securities have been sold.
This announcement appears as a matter of record only.

1,647,498 Common Shares

LEVEL ONE BANCORP, INC.

parent of



LEVEL ONE Bank
(Farmington Hills, Michigan)

Price: \$8.00 per share

The Transaction

DP&P complemented Level One’s strong insider and retail interest with a focused solicitation to the institutional market and was able to attract interest from such investors. In addition to working with the institutional investors, DP&P was able to attract interest from its own network of proprietary investor relationships. Please contact **John Donnelly** at (313) 393-3054 or **Andrew Christians**, CFA at (313) 393-3074 for further information.

Donnelly Penman & Partners

Donnelly Penman & Partners is one of the largest independently owned investment banking firms headquartered in the Midwest. We provide comprehensive advisory services to both public and private companies, including mergers and acquisitions, capital raising, due diligence, and general financial advisory services. In addition, we are a [FINRA](#) licensed broker dealer and member [SIPC](#).

Donnelly Penman & Partners is owned by the employees of the firm, who have participated in more than 225 transactions since the firm's inception in September 2000 and collectively have more than 85 years of investment banking experience.