

DONNELLY PENMAN & PARTNERS

INVESTMENT BANKING

Tower International has Acquired Substantially All of the Assets of W Industries

W Industries, Inc. (“W Industries” or the “Company”)

W Industries, founded in 1981 and based in Detroit, MI, is a leader in the engineering, cutting, forming, machining, welding, finishing and assembly of complex metal components, structures and systems for the defense, aerospace, automotive, industrial products and energy markets. W Industries generated approximately \$65 million of revenue in 2010 and employs over 250 individuals.

Tower International, Inc. (“Tower International”)

Tower International (NYSE: TOWR) operates as an integrated manufacturer of engineered structural metal components and assemblies to automotive original equipment manufacturers (OEMs) worldwide. It provides body-structure stampings, frames, and other chassis structures, as well as welded assemblies for small and large cars, crossovers, pickups, and sport utility vehicles.

April 2011



W Industries, Inc.

has been acquired by



The Transaction

In April 2011, a subsidiary of Tower International acquired substantially all of the assets of W Industries. The Transaction was consistent with Tower International’s strategy to expand into the defense, aerospace, and industrial markets.

Donnelly Penman & Partners acted as financial advisor to W Industries. For further information, please contact **James C. Penman**, Managing Director, at (313) 393-3056 or **Jeremy L. Lamb**, Vice President, at (313) 393-3073.

Donnelly Penman & Partners

Donnelly Penman & Partners is one of the largest independently owned investment banking firms headquartered in the Midwest. We provide comprehensive advisory services to both public and private companies, including mergers and acquisitions, capital raising, due diligence, and general financial advisory services. In addition, we are a [FINRA](#) licensed broker dealer and member [SIPC](#).

Donnelly Penman & Partners is owned by the employees of the firm, who have participated in more than 225 transactions since the firm's inception in September 2000 and collectively have more than 85 years of investment banking experience.