

# DONNELLY PENMAN & PARTNERS

INVESTMENT BANKING

## Kingsbury Corporation has been Acquired by Optimization Technology

### Kingsbury Corporation (“Kingsbury” or the “Company”)

Kingsbury, based in Keene, NH, is a respected leader in the design, engineering, manufacturing and installation of mid-to-high volume and close tolerance industrial automation systems, including high speed automated assembly systems, special machining systems, multi-station rotary dial and in-line transfer machines, vertical turning machines and machining centers. The Company, which has provided manufacturing and factory automation solutions for over 90 years, primarily serves the automotive, construction, aerospace, defense, appliance, energy and electronics markets.

### Optimization Technology, Inc. (“Optimization”)

Optimization, a global design, engineering and fabrication company headquartered in Rochester, NY, provides industrial and manufacturing applications from concept to completion. Optimization has several locations in the U.S., including corporate headquarters in Rush, NY, development and fabrication facilities in Rochester, NY, and other engineering offices in Boston, Dallas, Denver, Houston, Minneapolis, Philadelphia, Syracuse, and recently, Keene, NH.

February 2012

**Kingsbury**

**KINGSBURY CORPORATION**

has been acquired by an affiliate of



**OPTIMIZATION**

**OPTIMIZATION TECHNOLOGY**

### The Transaction

In September 2011, the Company filed for relief under Chapter 11 of the United States Bankruptcy Code. Donnelly Penman & Partners was engaged in October 2011 to manage an expedited sale process. A stalking horse was selected and subsequently approved by the United States Bankruptcy Court on December 20, 2011. In February 2012, Kingsbury was acquired by an affiliate of Optimization, pursuant to Section 363 of the United States Bankruptcy Code.

Donnelly Penman & Partners acted as exclusive financial advisor, and Bernstein Shur acted as legal counsel to the Company. For further information, please contact **James C. Penman**, Managing Director, at (313) 393-3056 or **Jeremy L. Lamb**, Senior Vice President, at (313) 393-3073.

### Donnelly Penman & Partners

Donnelly Penman & Partners is one of the largest independently owned investment banking firms headquartered in the Midwest. We provide comprehensive advisory services to both public and private companies, including mergers and acquisitions, capital raising, due diligence, and general financial advisory services. In addition, we are a [FINRA](#) licensed broker dealer and member [SIPC](#).

Donnelly Penman & Partners is owned by the employees of the firm, who have participated in more than 225 transactions since the firm's inception in September 2000 and collectively have more than 85 years of investment banking experience.