

DONNELLY PENMAN & PARTNERS

INVESTMENT BANKING

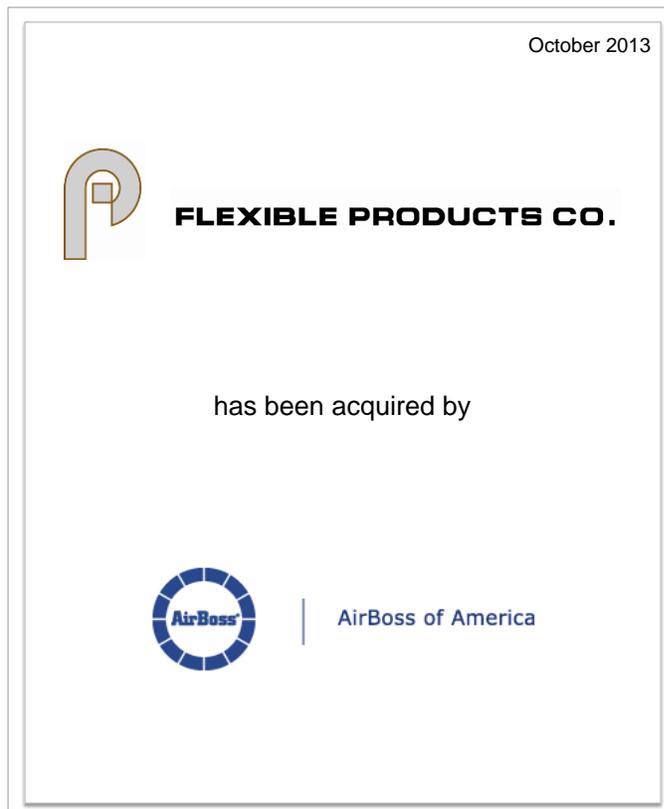
Flexible Products Co. has been acquired by AirBoss of America Corp.

Flexible Products Co. (“Flexible” or the “Company”)

Flexible, founded in 1980 and headquartered in Auburn Hills, MI, is a leading supplier of innovative and cost-effective anti-vibration solutions to the North American automotive market. The Company designs, prototypes, engineers and manufactures rubber and synthetic rubber products, such as bushings, dampers, boots, and isolators that are used to eliminate or control undesired vibration and noise, to enhance interior comfort, quality, increase the durability of a vehicle, and improve the overall experience of a vehicle’s passengers. The Company employs approximately 300 individuals, and operates three facilities in Michigan, as well as a joint venture operation in Malaysia.

AirBoss of America Corp. (“AirBoss”)

AirBoss, based in Newmarket, Ontario, develops, manufactures, and sells high quality, proprietary rubber-based products offering enhanced performance and productivity to transportation, military and industrial markets. With a capacity to supply over 250 million pounds of rubber annually to a diverse group of rubber manufacturers, AirBoss is also one of North America's largest custom rubber compounding companies. AirBoss (TSE:BOS) is listed on the Toronto Stock Exchange.



The Transaction

In October 2013, AirBoss completed the acquisition of all of the outstanding stock of Flexible. Donnelly Penman & Partners acted as exclusive financial advisor to Flexible, and Giarmarco, Mullins & Horton P.C. served as legal advisor. National Bank Financial Inc. is acting as financial advisor to AirBoss, while Davies Ward Phillips & Vineberg LLP is serving as AirBoss' legal counsel. For further information, please contact [James C. Penman](#), Managing Director, at (313) 393-3056, [Jeremy L. Lamb](#), Senior Vice President, at (313) 393-3073 or [Blake S. Searight](#), Assistant Vice President, at (313) 393-3055.

Donnelly Penman & Partners

Donnelly Penman & Partners is one of the largest independently owned investment banking firms headquartered in the Midwest. We provide comprehensive advisory services to both public and private companies, including mergers and acquisitions, capital raising, due diligence, and general financial advisory services. In addition, we are a [FINRA](#) licensed broker dealer and member [SIPC](#).

Donnelly Penman & Partners is owned by the employees of the firm, who have successfully completed more than 250 transactions and advisory engagements since the firm's inception in September 2000. Its principals have more than 100 years of investment banking experience collectively.