



Hyper Alloys has been Acquired by Wirco

The Transaction

In February 2017, Hyper Alloys was acquired by Wirco. Donnelly Penman & Partners acted as the exclusive investment banking advisor to Hyper Alloys. For further information, please contact [James C. Penman](#), Managing Director or [Jeremy L. Lamb](#), Managing Director.

Hyper Alloys, Inc. ("Hyper Alloys" or the "Company")

Hyper Alloys was founded in 1958 and has been committed to providing high quality heat treat fixtures and fabrications to the thermal processing industry. The Company manufactures a full line of fabrications, including muffles, corrugated boxes, radiant tubes, retorts and other heat treat fixtures.

Wirco, Inc. ("Wirco")

Wirco, headquartered in Avilla, IN, is a leading manufacturer of a full line of alloy fabrications, including baskets, fixturing, furnace fans, rolls, muffles, corrugated boxes, radiant tubes and retorts for the commercial heat treating industry, as well as the captive heat treat, steel mill, petrochemical and cement segments. In addition, Wirco operates a foundry in Champaign, IL that supplies castings to a variety of markets.

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Sell Side Advisory

Donnelly Penman & Partners

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Donnelly Penman & Partners is owned by the employees of the firm, who have successfully completed more than 290 transactions and advisory engagements since the firm's inception in September 2000. Its principals have more than 110 years of investment banking experience collectively.