



GWP Holdings has been acquired by affiliates of Dobbs Management Service

GWP Holdings, LLC (“GWP” or the “Company”)

GWP, headquartered in Seattle, Washington, is a leading full-service retailer of new and used Class 5 – 8 commercial vehicles and a provider of aftermarket parts, service and financing solutions. The Company operates a network of 17 dealership locations from Northern California to Alaska. The Company sells Peterbilt, Volvo, Mack, Autocar, Crane Carrier and Hino branded vehicles.

Greenbriar Equity Group LLC (“Greenbriar”)

Greenbriar is a Rye, New York-based private equity firm with over \$2.5 billion of committed capital, focused exclusively on the global transportation industry, including companies in the aerospace and defense, logistics, distribution, freight and passenger transport, automotive and related sectors. Greenbriar invests with proven management teams who are interested in being significant equity owners in their companies as well as with corporate partners who are interested in raising capital.

Dobbs Management Service, LLC (“DMS”)

DMS, based in Memphis, Tennessee, is the family office of the John Hull Dobbs Family. The Dobbs family has a deep rooted history in the dealership community having founded and built a successful automobile dealership franchise over an almost 80 year period that included 25 dealership locations across the United States.

The Transaction

In September 2014, GWP Holdings, LLC was acquired by affiliates of DMS. Donnelly Penman & Partners and Cascadia Capital acted as financial advisors and Hughes Hubbard & Reed LLP served as legal counsel to GWP. For further information, please contact [James C. Penman](#), Managing Director, at (313) 393-3056 or [Jeremy L. Lamb](#), Senior Vice President, at (313) 393-3073.

Donnelly Penman & Partners

Donnelly Penman & Partners is one of the largest independently owned investment banking firms headquartered in the Midwest. We provide comprehensive advisory services to both public and private companies, including mergers and acquisitions, capital raising, due diligence, and general financial advisory services. In addition, we are a [FINRA](#) licensed broker dealer and member [SIPC](#).

Donnelly Penman & Partners is owned by the employees of the firm, who have participated in more than 260 transactions since the firm's inception in September 2000 and collectively have more than 110 years of investment banking experience.

September 2014

The logo for GWP Holdings, LLC features the letters "GWP" in a bold, white, sans-serif font inside a black oval. Above the oval is a black swoosh that extends to the right.

GWP HOLDINGS, LLC

A portfolio company of

The logo for Greenbriar Equity Group LLC features the text "GREENBRIAR EQUITY GROUP LLC" in a green, sans-serif font, followed by a large green letter "G" inside a white square.

GREENBRIAR
EQUITY GROUP LLC

has been acquired by affiliates of

The logo for DMS (Dobbs Management Service, LLC) features the letters "DMS" in a white, sans-serif font inside a blue rectangle.

DMS
Dobbs Management Service, LLC

Sell Side