



Techform was acquired by a subsidiary of Magna

Techform Group of Companies ("Techform")

Techform designs and manufactures wire formed and stamped metal components and assemblies for automotive vehicle manufacturers and their tier one suppliers. Products include hinges, torsion rods, child restraint systems, tailgate lift assist mechanisms, door lock rods, exhaust wire form hanger systems, and other metal formed components and assemblies. Techform employs approximately 490 associates at its facilities in Penetanguishene, Ontario; Portland, Tennessee; and Hefei, Anhui China.

Magna International Inc. ("Magna")

Magna (TSE: MG and NYSE: MGA) is a leading global automotive supplier with 317 manufacturing operations, 83 product development, engineering and sales centers, and 130,000 employees in 29 countries. Magna's product capabilities include producing body, chassis, interior, exterior, seating, powertrain, electronic, vision, closure and roof systems and modules, as well as complete vehicle engineering and contract manufacturing.

October 2014



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Sell Side

The Transaction

In October 2014, Techform was acquired by a subsidiary of Magna. The acquisition combines Techform's product technology and processing expertise with Magna Closures' system integration, global footprint and world class manufacturing capabilities. Donnelly Penman & Partners acted as exclusive financial advisor and Bodman PLC served as legal counsel to Techform. For further information, please contact [Roy W. Vorhees](#), Senior Vice President, at (313) 393-3058 or [James C. Penman](#), Managing Director, at (313) 393-3056.

Donnelly Penman & Partners

Donnelly Penman & Partners is one of the largest independently owned investment banking firms headquartered in the Midwest. We provide comprehensive advisory services to both public and private companies, including mergers and acquisitions, capital raising, due diligence, and general financial advisory services. In addition, we are a [FINRA](#) licensed broker dealer and member [SIPC](#).

Donnelly Penman & Partners is owned by the employees of the firm, who have participated in more than 275 transactions since the firm's inception in September 2000 and collectively have more than 110 years of investment banking experience.