

DPP Initiates 18 Transactions in 2014, With Nearly \$1.3 Billion in Total Consideration...Continues to Advance its Position as a Leading Advisory Firm to the Middle Market

Transactions Announced or Completed in 2014

January 2015



FOUNDERS FINANCIAL Corporation
bank holding company of



FOUNDERS Bank & Trust
has been acquired by



OLD NATIONAL BANCORP[®]

Sell Side Advisory

November 2014



CROSSLINE CAPITAL
has been acquired by

STONEGATE MORTGAGE CORPORATION



STONEGATE MORTGAGE

Sell Side Advisory

Announced November 2014



THE WEST MICHIGAN SAVINGS BANK
has agreed to be acquired by



Sturgis Bank & Trust Company

Sell Side Advisory

Announced November 2014

Monarch Community Bancorp, Inc.
bank holding company of



Monarch Community Bank
has agreed to be acquired by



CHEMICAL FINANCIAL CORPORATION[®]

Sell Side Advisory

October 2014



ATM
has been acquired by a subsidiary of



ParkOhio

Sell Side Advisory

October 2014



Techform Group of Companies
has been acquired by a subsidiary of



MAGNA

Sell Side Advisory

October 2014



UNWIRED TECHNOLOGY, LLC
A portfolio company of



American Capital
has been acquired by



DELPHI

Sell Side Advisory

October 2014



CHEMICAL FINANCIAL CORPORATION[®]
has acquired

NORTHWESTERN BANCORP, INC.
holding company of



Northwestern Bank

Buy Side Advisory

September 2014



Flow Dry Technology
Seal, Dry & Protect
A portfolio company of



Blackstreet
has been acquired by an affiliate of



ARGOSY PRIVATE EQUITY

Sell Side Advisory

September 2014



GWP HOLDINGS, LLC
A portfolio company of




GREENBRIAR EQUITY GROUP LLC
has been acquired by affiliates of




DMS
Dobbe Management Services, LLC

Sell Side Advisory

August 2014



autocam
has been acquired by



NN Inc.

Sell Side Advisory

June 2014



PORTER
Porter Group, LLC
has been acquired by



PANGEDO GROUP

Sell Side Advisory

June 2014



Marine Bank & Trust
Private Placement of Common Stock

\$3.4 Million
Exclusive Placement Agent


Capital Raise

May 2014


A subsidiary of
AGM AUTOMOTIVE, LLC



AGM
and



TRIVE CAPITAL
have acquired the assets of



Chicago Miniature Lighting, LLC
Lighting the world since 1910

Buy Side Advisory

May 2014

MBT Financial Corp.
bank holding company of



MBT
Monroe Bank & Trust
Private Placement and Public Rights Offering of Common Stock

\$20.0 Million
Exclusive Placement and Sales Agent

Capital Raise

April 2014

SCB Bancorp, Inc.
bank holding company of



SUMMIT COMMUNITY BANK
has been acquired by



HORIZON BANCORP

Sell Side Advisory

February 2014



GR Spring & Stamping Inc.
has been acquired by

Gill Holding Company
parent of



Gill Industries[®]

Sell Side Advisory

January 2014

AGM AUTOMOTIVE, INC.



AGM
has received an investment from



TRIVE CAPITAL

Capital Raise



DONNELLY PENMAN & PARTNERS
INVESTMENT BANKING

CREATIVE IDEAS / PRECISE EXECUTION

17160 KERCHEVAL AVE. • GROSSE POINTE, MI 48230
PHONE: (313) 446-9900 • FAX: (313) 446-9955
WWW.DONNELLYPENMAN.COM • MEMBER FINRA/SIPC

JOHN C. DONNELLY

Managing Director
(313) 393-3054

jdonnael@donnellypenman.com

JAMES C. PENMAN

Managing Director
(313) 393-3056

jpenman@donnellypenman.com

JOHN D. LEWIS

Managing Director
(313) 393-2373

jlewis@donnellypenman.com

MARK A. CLELAND, CPA

Chief Financial Officer
(313) 393-3060

mcleland@donnellypenman.com

ROY W. VORHEES, CPA

Senior Vice President
(313) 393-3058

rvorhees@donnellypenman.com

JEREMY L. LAMB, CFA

Senior Vice President
(313) 393-3073

jlamb@donnellypenman.com

ANDREW C. CHRISTIANS, CFA

Senior Vice President
(313) 393-3074

achristians@donnellypenman.com

BLAKE S. SEARIGHT, CFA

Assistant Vice President
(313) 393-3055

bsearight@donnellypenman.com

GREGORY H. CUNNINGHAM

Senior Associate
(313) 393-3070

gcunningham@donnellypenman.com

JOHNATHON A. BARRETT

Associate
(313) 393-3072

jbarrett@donnellypenman.com

BONNIE L. SOMERVILLE

Executive Assistant
(313) 393-3059

bsomerville@donnellypenman.com

DONNELLY PENMAN CAPITAL LLC

BANK FUND OFFICE

17160 KERCHEVAL AVE. • GROSSE POINTE, MI 48230
PHONE: (313) 446-9900 • FAX: (313) 446-9955
WEBSITE: www.bank-fund.com

JOHN C. DONNELLY

Managing Member
(313) 393-3054

jdonnael@donnellypenman.com

JOHN D. LEWIS

Advisory Board Chair
(313) 393-2373

jlewis@donnellypenman.com

ANDREW C. CHRISTIANS, CFA

Portfolio Manager
(313) 393-3074

achristians@donnellypenman.com